SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-028

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP)
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934	

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

			of Section So(n) of the investment Company Act of 1940			
	ss of Reporting Perso		2. Issuer Name and Ticker or Trading Symbol <u>CULP INC</u> [CULP]		tionship of Reporting Perso all applicable) Director	n(s) to Issuer 10% Owner
(Last) 1823 EASTCHE	(First) (Middle) CHESTER DRIVE		3. Date of Earliest Transaction (Month/Day/Year) 07/21/2022	X	Officer (give title below) President, Upholster	Other (specify below) y Fabrics
(Street) HIGH POINT (City)	NC (State)	27265 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	idual or Joint/Group Filing (Form filed by One Repor Form filed by More than (Person	ting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11311. 4)
Common Stock	07/21/2022		М		6,891	Α	\$ <mark>0</mark>	47,926	D	
Common Stock	07/21/2022		F		2,015	D	\$5.1	45,911	D	
Common Stock								7,806 ⁽³⁾	Ι	401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

				-				-							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units ⁽¹⁾	\$0	07/21/2022		М		6,891		(2)	(2)	Common Stock	6,891	\$0	38,389	D	

Explanation of Responses:

1. Contingent right to receive issuance of shares of Culp, Inc. common stock.

2. These restricted stock units represent the right to receive 6,891 shares of Culp, Inc. common stock based on the company's achievement of certain performance criteria over a three year period from April 29, 2019 through May 1, 2022, and based on the reporting person remaining employed by the company as of the end of a three year vesting period, in each case as described in the award agreement.

3. Estimated number of shares based on calculation from information provided by 401(k) Plan Administrator.

Kenneth R. Bowling, Attorneyin Foot

in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).