FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	OMB APPROVAL								
NERSHIP	OMB Number:	3235-0287							
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Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Baugh John Allen						2. Issuer Name and Ticker or Trading Symbol CULP INC [CULP]									k all app	,				
(Last) (First) (Middle) 1823 EASTCHESTER DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 01/03/2023									Office below	er (give title /)		Other (below)	specify		
(Street) HIGH Po			7265 Zip)		4. If <i>I</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Ind Line)	Form Form	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Table	I - Nor	n-Deriva	tive S	Secu	rities	Acq	uired,	Disp	oosed of	, or E	Bene	ficiall	y Own	ed				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				Executi y/Year) if any		Deemed cution Date, ny nth/Day/Year)		3. Transaction Code (Instr. 8) 4. Securities Acquired Disposed Of (D) (Instr 5)				5, 4 and Secur Benef		ially Following	Form:	Direct Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) (D)	or F	Price	Transa	action(s) 3 and 4)			(111501. 4)	
Common Stock			01/03/	2023				A		2,926	A	A	\$ <mark>0</mark>	17,339			D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversior or Exercise Price of Derivative Security	cise (Month/Day/Year) if any (Month/Day/Year)		on Date,		Transaction of Code (Instr. Derivative		rative rities pired r osed)	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration			7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4) Amoun or Numbe of Title Shares		Ser.	Price of erivative ecurity estr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transactio (Instr. 4)	y C	0. Ownership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

/s/ Ashley C. Durbin, Attorney-in-Fact

01/05/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.