FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

OMB APPROVAL OMB Number: Estimated average burden

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LARSON KENNETH R</u>						2. Issuer Name and Ticker or Trading Symbol CULP INC [CFI]											olicable)	g Person(s) to I	ssuer Owner
(Last) (First) (Middle) 1823 EASTCHESTER DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 01/05/2009											Offic belov	er (give title w)	Other below	(specify)
(Street) HIGH POINT NC 27265 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)										i. Indiv ine) X				
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D					action	r) i	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3,			(A) oı	or 5. Am 4 and Secur Benef		ount of ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or D)	Price	•	Transa	action(s) 3 and 4)		(Instr. 4)
Common Stock 01/05					′2009						5,000		A	\$1.8		28,000		D	
Common Stock 01/05					05/2009				P		5,000		A	\$1.95		33,000		D	
Common Stock 01/05					5/2009				P		4,700		Α	\$1.85		37,700		D	
Common Stock 01/05/					5/2009						3,000		A	\$1.8		40,700		D	
		Та	able II - I								sed of, onvertib					vned			
Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date, Transa Code (I		nstr.	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date E Expiratio (Month/D	n Date	•	7. Title and Amount of Securities Underlying Derivative Security (Instrand 4) Amount or Numbor of Title Share		ount nber			9. Number of derivative Securities Seneficially Owned Following Reported Transactions (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

/s/ Kenneth R. Bowling, Attorney-In-Fact

01/07/2009

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.