

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>FLAVIN PATRICK B</u>  (Last) (First) (Middle) <u>1823 EASTCHESTER DRIVE</u>  (Street) <u>HIGH POINT NC 27265</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CULP INC [ CFI ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/09/2008</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/09/2008		S		100,000	D	\$1.61	0	I	Indirect <sup>(1)</sup>
Common Stock	12/09/2008		S		14,400	D	\$1.61	0	I	Indirect <sup>(2)</sup>
Common Stock								10,000	D	
Common Stock								3,300	I	Indirect <sup>(3)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

**Explanation of Responses:**

- Shares were held by Flavin, Blake Investors, L.P., a partnership in which the Reporting Person is a partner, in an account that is managed by Flavin, Blake & Co., L.P., an investment manager of which the Reporting Person is a principal under an arrangement that provides compensation directly or indirectly to the Reporting Person based in whole or in part upon the performance of the investment.
- Shares were held in accounts managed by Flavin, Blake & Co., L.P., an investment manager of which the Reporting Person is a principal under an arrangement that provides compensation directly or indirectly to the Reporting Person based in whole or in part upon the performance of the investment.
- Held for the benefit of the Reporting Person in a custodial account that is managed by Flavin, Blake & Co., L.P., an investment manager of which the Reporting Person is a principal under an arrangement that provides compensation directly or indirectly to the Reporting Person based in whole or in part upon the performance of the investment.

/s/ Kenneth R. Bowling, 12/09/2008  
Attorney-In-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.