FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Machinatan | D C | 20540 | |
|-------------|------|-------|--|
| Nashington, | D.C. | 20049 | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>CULP ROBERT GEORGE IV</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol CULP INC [CULP] | | | | | | | | | 5. Relationship of Rep (Check all applicable) X Director | | | orting Person(s) to Issu | | | | |
|---|--|--|----------------|---|---|---|----------|--|---------------------------|-----------------------------|---|--|---|--|---|--|--|------------------------------|--|-------|--|
| (Last) 1823 EA | (Fir | , | Middle |) | | ate of E | | Tran | nsaction (Month/Day/Year) | | | | | | X Officer (give title below) Other (special below) President and CEO | | | | | ecify | |
| (Street) | DINT NO | 2 | 7265 | | 4. If Amendment, Date | | | | of Origi | nal Fil | ed (Month/Da | y/Year) | | 6. Individual or Joint/Group Filing (Check A Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person Form filed by More than One Reporting Person Form filed by More than One Report | | | | | | | |
| (City) | (Sta | ate) (Z | Zip) | | | | | | | | | | | Person | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | | 5. Amoun Securities Beneficial Owned Fo | i Ily | Form: I (D) or I | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | , | Reported Transaction(s) (Instr. 3 and 4) | | | | (IIISII. | (Instr. 4) | | | |
| Common Stock 07/06/2022 | | 22 | 2 07/07/2022 | | I | | 8,336(1) | A | \$4. | 61 29,528 | | 28(1) |] | [| 401(k) Plan | | | | | | |
| Common | Stock | | | | | | | | | | | | | | 230,0 | 014 | I |) | | | |
| Common Stock | | | | | | | | | | | | | 1,74 | 40 | I | | By Anna S. Culp Irrevocable Trust ⁽²⁾ | | | | |
| Common Stock | | | | | | | | | | | | | 1,740 | | I | | By Robert G. Culp, IV Irrevocable Trust ⁽³⁾ | | | | |
| | | Tal | ble II | | | | | | | | posed of, o | | | | y Owned | t | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Exec if any | Deemed ution Date, | 4. Trans | 4. 5. Number of Code (Instr. Derivative | | | 6. Dat | te Exe ation I th/Day | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | 9. Numb derivative Securitive Benefic Owned Followin Reporter Transact (Instr. 4) | ve Owners les Form: lally Direct or Indii (I) (Instead | | hip o B D) C ect (I | 1. Nature of Indirect Beneficial Ownership Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exerc | isable | Expiration Date | | or Number of Shares | er | | | | | | | |

Explanation of Responses:

- 1. Estimated number of shares based on information provided by 401(k) Plan Administrator.
- 2. These shares are held of record by CIBC National Trust Company in a trust for the benefit of the Reporting Person's daughter. The Reporting Person is the sole trustee for this trust, and the Reporting Person has sole voting, dispositive, and investment power with respect to these shares.
- 3. These shares are held of record by CIBC National Trust Company in a trust for the benefit of the Reporting Person's son. The Reporting Person's son is the sole trustee for this trust, and the Reporting Person has sole voting, dispositive, and investment power with respect to these shares.

/s/ Ashley C. Durbin, Attorney-in-Fact

07/08/2022

Date

** Signature of Reporting Person Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.