

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL                                 |           |
|--|-----------|
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|  |   |  |
|--|---|--|
| 1. Name and Address of Reporting Person*<br><u>CULP ROBERT G III</u><br><br>(Last) (First) (Middle)<br><u>1823 EASTCHESTER DRIVE</u><br><br>(Street)<br><u>HIGH POINT NC 27265</u><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>CULP INC [ CFI ]</u><br><br>3. Date of Earliest Transaction (Month/Day/Year)<br><u>11/21/2013</u><br><br>4. If Amendment, Date of Original Filed (Month/Day/Year) | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br><br><input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner<br><br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br><br><u>Chairman of the Board</u><br><br>6. Individual or Joint/Group Filing (Check Applicable Line)<br><br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><br>Form filed by More than One Reporting Person |
|--|---|--|

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                      |  |                                |   |   |            |       |   |  |   |
|--|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
| 1. Title of Security (Instr. 3)  | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |       | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|  |                                      |  | Code                           | V | Amount  | (A) or (D) | Price |   |  |   |
| Common Stock   | 11/21/2013                           |  | S                              |   | 966 <sup>(1)</sup>  | D          | \$20  | 1,465,722   | I  | Family Trust <sup>(2)</sup>                           |
| Common Stock   | 11/22/2013                           |  | S                              |   | 321 <sup>(1)</sup>  | D          | \$20  | 1,465,401   | I  | Family Trust <sup>(2)</sup>                           |
| Common Stock   | 11/25/2013                           |  | S                              |   | 5,356 <sup>(1)</sup>  | D          | \$20  | 1,460,045   | I  | Family Trust <sup>(2)</sup>                           |
| Common Stock   |                                      |  |                                |   |   |            |       | 114,738   | D  |   |
| Common Stock   |                                      |  |                                |   |   |            |       | 16,863  | I  | Spousal   |
| Common Stock   |                                      |  |                                |   |   |            |       | 23,778  | I  | 401(k) Plan   |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities) |  |  |   |                                      |   |   |     |  |                    |   |  |   |  |   |  |
|---|--|--|---|--------------------------------------|---|---|-----|--|--------------------|---|--|---|--|---|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4. Transaction<br>Code (Instr.<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |  |   |                                      |   |   |     |  |                    |   |  |   |  |   |  |
|   |  |  |   | Code                                 | V | (A)   | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |   |  |

Explanation of Responses:

1. Open market sale pursuant to a 10b5-1 trading plan adopted June 24, 2013, by the Reporting Person in accordance with Rule 10b5-1 of the Securities Exchange Act, as amended.
2. Shares held of record by Atlantic Trust for the benefit of Robert G. Culp, III, Judith C. Walker, and Henry R. Culp, all of which shares Robert G. Culp, III, has the right to vote and jointly (with Atlantic Trust) has the right to invest.

/s/ Kenneth R. Bowling, 11/25/2013  
Attorney-In-Fact  
\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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