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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to)
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB Number:	3235-0287									
Estimated average bur	den									
hours por response:	0.5									

1. Nume and Address of Reporting reison			2. Issuer Name and Ticker or Trading Symbol <u>CULP INC</u> [CFI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
CULP RUBE	<u>KI G III</u>		()	X	Director	Х	10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)		Other (specify below)		
1823 EASTCHESTER DRIVE			04/24/2017	Chairman of the Board					
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group F	iling (Check Applicable		
HIGH POINT	NC	27265		X	Form filed by One F	Report	ing Person		
					Form filed by More	than C	One Reporting		
(City)	(State)	(Zip)			Person				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Transaction(s) (Instr. 3 and 4)		(1150. 4)					
Common Stock	04/24/2017		S		3,655 ⁽¹⁾	D	\$32.5	1,098,827	Ι	Family Trust ⁽²⁾	
Common Stock								16,863	Ι	Spousal	
Common Stock								101,294	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) or Dispo of (D)	posed D) str. 3, 4		ate	and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Amount of Securities Underlying Derivative Security (Instr. 5) Derivative Security (Instr. 3)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Open market sale pursuant to a 10b5-1 trading plan adopted December 6, 2016, by Reporting Person in accordance with Rule 10b5-1 of the Securities Exchange Act, as amended.

2. Shares held of record by Atlantic Trust for the benefit of Robert G. Culp, III, Judith C. Walker, Harry. R. Culp, all of which shares Robert G. Culp, III has the right to vote and jointly (with Atlantic Trust) has the right to invest.

/s/ Kenneth R. Bowling,

Attorney-In-Fact

04/25/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.