

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* FLAVIN PATRICK B			2. Issuer Name and Ticker or Trading Symbol CULP INC [CFI]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/22/2011			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
978 W ROAD			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) NEW CANAAN CT 06840								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/22/2011		M		1,875	A	\$7.27	16,213	D	
Common Stock	09/22/2011		M		2,000	A	\$4.59	18,213	D	
Common Stock	09/22/2011		M		2,000	A	\$5.41	20,213	D	
Common Stock	09/22/2011		M		2,000	A	\$5.56	22,213	D	
Common Stock	09/22/2011		M		2,000	A	\$5.79	24,213	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Incentive Stock Option (Right to buy) ⁽¹⁾	\$7.27	09/22/2011		M			1,875	10/01/2004	09/30/2014	Common Stock	1,875	\$0	0	D	
Incentive Stock Option (Right to buy) ⁽¹⁾	\$4.59	09/22/2011		M			2,000	10/03/2005	10/02/2015	Common Stock	2,000	\$0	0	D	
Incentive Stock Option (right to buy) ⁽¹⁾	\$5.41	09/22/2011		M			2,000	10/02/2006	10/01/2016	Common Stock	2,000	\$0	0	D	
Incentive Stock Option (right to buy) ⁽²⁾	\$5.56	09/22/2011		M			2,000	10/01/2008	09/30/2018	Common Stock	2,000	\$0	0	D	
Incentive Stock Option (right to buy) ⁽²⁾	\$5.79	09/22/2011		M			2,000	10/01/2009	09/30/2019	Common Stock	2,000	\$0	0	D	

Explanation of Responses:

- Employee stock option (right to buy) pursuant to the Culp, Inc. 2002 Stock Option Plan in reliance upon exemption provided by Rule 16b - 3(d).
- Employee stock option (right to buy) pursuant to the Culp, Inc. 2007 Equity Incentive Plan in reliance upon exemption provided by Rule 16b - 3(d).

/s/ Kenneth R. Bowling,
Attorney In Fact

09/22/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.