UNIT C1

WA

(State)

1. Name and Address of Reporting Person\*

98104

(Zip)

(Street) **SEATTLE** 

(City)

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

intende defens	ed to satisfy the e conditions of ee Instruction	e affirmative f Rule 10b5-																	
1. Name and Address of Reporting Person*  English Aron R.					2. Issuer Name <b>and</b> Ticker or Trading Symbol  CULP INC [ CULP ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director  Officer (give title below)  Director  Other (specify below)						
(Last) 590 1ST UNIT C	590 1ST AVE. S						Date of Earliest Transaction (Month/Day/Year) /18/2024												
				4. If									6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  Form filed by More than One Reporting Person						
(City)	(S	tate) (.	Zip)																
		Table	I - N	on-Deriva	tive	Seci	uritie	s Ac	quire	d, Di	isposed o	f, or E	3enefi	icially	Own	ed			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		ed (A) or str. 3, 4 a	r ind 5)	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) or (D)	Price		Transa	ection(s) 3 and 4)			(Instr. 4)
Common Stock <sup>(1)</sup>		12/18/20	024				P		1,246	A	\$5.2	\$5.2489(2)		1,612,517			By: 22NW Fund, LP <sup>(3)</sup>		
Common Stock <sup>(1)</sup>		12/19/20	9/2024				Р		7,634	A	\$5	\$5.25		1,620,151			By: 22NW Fund, LP <sup>(3)</sup>		
Common Stock(1)		12/20/20	12/20/2024				Р		4,564	A	\$5.2	\$5.2296 <sup>(4)</sup>		1,624,715			By: 22NW Fund, LP <sup>(3)</sup>		
Common	Common Stock <sup>(1)</sup>													1,450		D			
		Та	ble I								posed of, convertib				Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exec if an	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			rcisable and Date	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		8. P Der Sec (Ins	rice of ivative curity tr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owr Forr Dire or Ir (I) (I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exer	cisable	Expiration Date	Title	Amour or Number of Shares	er					
	nd Address o	f Reporting Person																	
(Last) 590 1ST	AVE. S	(First)	(	Middle)		_													

<u>22NW, LP</u>		
(Last) 590 1ST AVE. S UNIT C1	(First)	(Middle)
(Street) SEATTLE	WA	98104
(City)	(State)	(Zip)
1. Name and Address 22NW Fund, I		
(Last) 590 1ST AVE. S UNIT C1	(First)	(Middle)
(Street) SEATTLE	WA	98104
(City)	(State)	(Zip)
1. Name and Address  22NW Fund G		
(Last) 590 1ST AVE. S UNIT C1	(First)	(Middle)
(Street) SEATTLE	WA	98104
(City)	(State)	(Zip)
1. Name and Address 22NW GP, Inc		
(Last) 590 1ST AVE. S UNIT C1	(First)	(Middle)
(Street) SEATTLE	WA	98104
(City)	(State)	(Zip)

## Explanation of Responses:

- 1. This Form 4 is filed jointly by 22NW Fund, LP ("22NW Fund"), 22NW, LP ("22NW"), 22NW Fund GP, LLC ("22NW GP"), 22NW GP, Inc. ("22NW Inc.") and Aron English (collectively, the "Reporting Persons"). Each of the Reporting Persons may be deemed to be a member of a Section 13(d) group that collectively beneficially owns more than 10% of the Issuer's outstanding shares of Common Stock. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein.
- 2. Represents a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$5.2450 to \$5.2500, inclusive. The Reporting Persons undertake to provide the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- 3. Securities owned directly by 22NW Fund. As the investment manager to 22NW Fund, 22NW may be deemed to beneficially own the securities owned directly by 22NW Fund. As the general partner of 22NW Fund, 22NW GP may be deemed to beneficially own the securities owned directly by 22NW Fund. As the general partner of 22NW, 22NW Inc. may be deemed to beneficially own the securities owned directly by 22NW Fund. Mr. English, as the Portfolio Manager of 22NW, Manager of 22NW GP and President and sole shareholder of 22NW Inc., may be deemed to beneficially own the securities owned directly by 22NW Fund.
- 4. Represents a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$5.2050 to \$5.2500, inclusive. The Reporting Persons undertake to provide the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

/s/ Aron R. English	12/20/2024
22NW Fund, LP; By: 22NW Fund GP, LLC; By: /s/ Aron R. English, Manager	12/20/2024
22NW, LP; By: 22NW GP, Inc.; By: /s/ Aron R. English, President and Sole Shareholder	12/20/2024
22NW Fund GP, LLC; By: /s/ Aron R. English, Manager	12/20/2024
22NW GP, Inc., By: /s/ Aron R. English, President and Sole Shareholder	12/20/2024
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.