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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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**Post-Effective Amendment No. 1**  
**To**  
**Form S-8**

REGISTRATION STATEMENT UNDER THE  
SECURITIES ACT OF 1933

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**CULP, INC.**

(Exact name of Registrant, as Specified in Its Charter)

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North Carolina  
(State or Other Jurisdiction of  
Incorporation or Organization)

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56-1001967  
(I.R.S. Employer  
Identification No.)

1823 Eastchester Drive, High Point, North Carolina 27265  
(Address of Principal Executive Offices)

Culp Inc. 2002 Stock Option Plan  
(Full Title of the Plans)

Franklin N. Saxon  
Culp, Inc.  
1823 Eastchester Drive  
Post Office Box 2686  
High Point, North Carolina 27265  
(Name and Address of Agent For Service)

(336) 889-5161  
(Telephone Number, Including Area Code, of Agent for Service)

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Copy to:  
Henry H. Ralston  
Robinson, Bradshaw & Hinson, P.A.  
101 North Tryon Street, Suite 1900  
Charlotte, North Carolina 28246  
(704) 377-2536

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### **EXPLANATORY NOTE: DEREGISTRATION OF SECURITIES**

Culp, Inc. (the "Company") registered 1,000,000 shares of its common stock, \$0.05 par value per share ("Common Stock"), for issuance under the Culp, Inc. 2002 Stock Option Plan (the "2002 Plan") pursuant to Registration Statement No. 333-101805 on Form S-8 filed with the Securities and Exchange Commission on December 12, 2002 (the "Registration Statement"). Upon shareholder approval of the Culp, Inc. 2007 Equity Incentive Plan (the "2007 Plan") at the Company's annual meeting of shareholders on September 20, 2007, the 2007 Plan replaced the 2002 Plan, and no further awards will be made under the 2002 Plan.

This Post-Effective Amendment No. 1 to Form S-8 Registration Statement is being filed to deregister 332,750 shares of common stock that have not been issued and are not subject to issuance pursuant to outstanding awards under the Company's 2002 Plan. Accordingly, the Company hereby withdraws these 332,750 shares of common stock from registration under the Registration Statement.

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## SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Company certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Post-Effective Amendment No. 1 to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of High Point, State of North Carolina on this 5th day of November, 2007.

CULP, INC.

By: /s/ Franklin N. Saxon  
Franklin N. Saxon  
President and Chief Executive Officer

| <u>Signature</u>  | <u>Title</u>                                    | <u>Date</u>      |
|---|---|------------------|
| <u>/s/ Franklin N. Saxon</u><br>Franklin N. Saxon               | President and Chief Executive Officer, Director | November 5, 2007 |
| <u>/s/ Kenneth R. Bowling</u><br>Kenneth R. Bowling             | Chief Financial Officer                         | November 5, 2007 |
| <u>/s/ Thomas B. Gallagher, Jr.</u><br>Thomas B. Gallagher, Jr. | Corporate Controller (chief accounting officer) | November 5, 2007 |
| <u>/s/ Robert G. Culp, III</u><br>Robert G. Culp, III           | Chairman of the Board of Directors              | November 5, 2007 |
| <u>/s/ Patrick B. Flavin</u><br>Patrick B. Flavin               | Director  | November 5, 2007 |
| <u>/s/ Kenneth R. Larson</u><br>Kenneth R. Larson               | Director  | November 5, 2007 |
| <u>/s/ Kenneth W. McAllister</u><br>Kenneth W. McAllister       | Director  | November 5, 2007 |