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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities  
Exchange Act of 1934

Date of Report (Date of earliest event reported) December 19, 1996

CULP, INC.

(Exact name of registrant as specified in its charter)

North Carolina (State or other jurisdiction of incorporation)	0-12781 (Commission File No.)	56-1001967 (IRS Employer Identification No.)
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101 South Main Street  
High Point, North Carolina 27260  
(Address of principal executive offices)  
(910) 889-5161  
(Registrant's telephone number, including area code)

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(Former name or former address, if changed since last report)

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Item 5. Other Events

See Press Release dated December 19, 1996 related to filing of registration statement for offering of common stock, filed as Exhibit 99.1.

See Press Release dated December 19, 1996 related to listing on New York Stock Exchange, filed as Exhibit 99.2.

See Press Release dated December 19, 1996 related to investing \$9 million to expand capacity for wet-printed flock upholstery fabrics, filed as Exhibit 99.3.

Item 7. Financial Statements and Exhibits

Exhibit 99.1 Press Release dated December 19, 1996 related to filing of registration statement for offering of common stock,

Exhibit 99.2 Press Release dated December 19, 1996 related to listing on

New York Stock Exchange,

Exhibit 99.3 Press Release dated December 19, 1996 related to investing \$9 million to expand capacity for wet-printed flock upholstery fabrics.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CULP, INC.  
(Registrant)

By: Franklin N. Saxon  
Senior Vice President and  
Chief Financial Officer

By: Stephen T. Hancock  
Stephen T. Hancock  
General Accounting Manager

Dated: December 19, 1996

INDEX TO EXHIBITS

Exhibit No.	Description
99.1	Press Release dated December 19, 1996 related to filing of registration statement for offering of common stock.
99.2	Press Release dated December 19, 1996 related to listing on New York Stock Exchange.
99.3	Press Release dated December 19, 1996 related to investing \$9 million to expand capacity for wet-printed flock upholstery fabrics

(Logo of CULP appears here)

NEWS RELEASE

Contact:  
Franklin N. Saxon  
Senior Vice President &  
Chief Financial Officer

FOR IMMEDIATE RELEASE

CULP, INC. ANNOUNCES FILING OF REGISTRATION STATEMENT FOR OFFERING OF COMMON STOCK

High Point, North Carolina (December 19, 1996) -- Culp, Inc. (Nasdaq/NM:CULP) today announced that it has filed a Registration Statement with the Securities and Exchange Commission covering the public offering of 1,600,000 shares of the Company's Common Stock. Of the shares being offered, 1,200,000 shares are being offered by the Company, with the balance being offered by certain non-management selling shareholders. The selling shareholders will also grant the underwriters an over-allotment option for an additional 240,000 shares. Wheat First Butcher Singer and Raymond James & Associates, Inc. will act as managing underwriters of the offering.

A Registration Statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the Registration Statement becomes effective. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any State in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such State.

When publicly circulated, a preliminary prospectus relating to these securities may be obtained from Wheat First Butcher Singer; Attn: Equity Syndicate Department; Riverfront Plaza; 901 East Byrd Street; Richmond, Virginia 23219 and Raymond James & Associates; Attn: Equity Syndicate Department; 880 Carillon Parkway; St. Petersburg, Florida 33716.

Culp, Inc. designs, manufactures and markets fabrics for the furniture, bedding and institutional furnishings markets.

(Culp logo appears here)

NEWS RELEASE

Contact:  
Franklin N. Saxon  
Senior Vice President &  
Chief Financial Officer

FOR IMMEDIATE RELEASE

CULP TO LIST ON NEW YORK STOCK EXCHANGE

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"CFI" TO BE NEW TRADING SYMBOL

High Point, North Carolina (December 19, 1996) -- Culp, Inc. (Nasdaq/NM:CULP) today announced that the Company has filed an application to list its common stock on the New York Stock Exchange. Culp has been informed by the New York Stock Exchange that the Company meets the eligibility requirements for listing. Pending final authorization, Culp anticipates that the Company's common stock will begin trading on the New York Stock Exchange on or about December 31, 1996. "CFI" will be the new trading symbol for the shares.

Robert G. Culp III, Chief Executive Officer, said, "Listing on the New York Stock Exchange, which is the world's premier securities market, marks an important milestone for Culp. We believe this action will increase the potential investor base available to Culp, provide greater liquidity and reduce trading volatility. This decision reflects the intent by our Board of Directors to establish the most efficient trading market possible for our shareholders."

Culp, Inc. designs, manufactures and markets fabrics for the furniture, bedding and institutional furnishings markets.

NEWS RELEASE

Contact:  
Franklin N. Saxon  
Senior Vice President &  
Chief Financial Officer

FOR IMMEDIATE RELEASE

CULP INVESTING \$9 MILLION TO EXPAND CAPACITY  
FOR WET-PRINTED FLOCK UPHOLSTERY FABRICS

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SIGNS AGREEMENT FOR PROPOSED \$125 MILLION CREDIT FACILITY

High Point, North Carolina (December 19, 1996)---Robert G. Culp, III, chief executive officer, today announced that Culp, Inc. has entered into agreements relating to the expansion of its capacity for manufacturing wet-printed flock upholstery fabrics. The expansion, which involves capital expenditures of approximately \$9 million, includes the acquisition of an existing 107,000-square-foot building in Lumberton, North Carolina and the purchase and installation of new printing and finishing equipment at that facility. The company expects to close the purchase of the building by January 1997 and to start production at the new facility by July 1997.

Culp, Inc. also announced that in a separate development, the company recently received "best efforts" commitments from its principal bank lenders, Wachovia Bank of North Carolina, N.A. and First Union National Bank of North Carolina, to refinance the Company's existing \$66 million credit facility with a \$125 million syndicated, five-year, unsecured, multi-currency credit facility. Terms of the proposed new facility include reduced interest costs, less restrictive financial covenants and additional borrowing capacity. Wachovia Bank of Georgia, N.A., the agent for these lenders, has agreed to use commercially reasonable efforts to complete this refinancing, which is expected to include several international lending institutions.

Culp, Inc. designs, manufactures and markets fabrics for the furniture, bedding and institutional furnishings markets.