FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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| wasnington, D.C. 20549                       | OMB APPROVAL |        |  |  |
|--|--------------|--------|--|--|
| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMB Number:  | 3235-0 |  |  |

| OMB Number:            | 3235-0287 |
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| Estimated average burd | en        |
| hours per response:    | 0.5       |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |  |  |  |                   |  |   |  |      |  |               |   | 1 7   |  |   |   |  |  |   |  |  |  |
|--|--|--|--|-------------------|--|---|--|------|--|---------------|---|---|--|---|---|--|--|---|--|--|--|
| 1. Name and Address of Reporting Person*                 |  |  |  |                   | 2. Issuer Name and Ticker or Trading Symbol CULP INC [ CFI ] |   |  |      |  |               |   |   |  |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |  |   |  |  |  |
| CULP ROBERT G III  |  |  | ٦  | CODI IIIO [ GII ] |  |   |  |      |  |               |   |   |  | V Directo                                     | r   |  | 10% Ov   | vner  |  |  |  |
| (Last) (First) (Middle)                                  |  |  |  |                   |  | Date of Earliest Transaction (Month/Day/Year)               |  |      |  |               |   |   |  |   | _ :   |  |  |   | Other (s<br>below)   | specify  |  |
| 1823 EASTCHESTER DRIVE                                   |  |  |  | 07                | 07/13/2017   |   |  |      |  |               |   |   |  |   | Chairman of the Board   |  |  |   |  |  |  |
| (Street)   |  |  |  |                   | 4.   | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |  |      |  |               |   |   |  |   |   | Individual or Joint/Group Filing (Check Applicable Line) |  |   |  |  |  |
| HIGH POINT NC 27265                                      |  |  |  |                   |  |   |  |      |  |               |   |   |  | X Form filed by One Reporting Person          |   |  |  |   |  |  |  |
| (City)   | (S   | itate)                                     | (Zip)  |                   | -  |   |  |      |  |               |   | Form filed by More than One Reporting<br>Person |  |   |   | ting   |  |   |  |  |  |
|  |  | Tal  | ole I - Non  | ı-Deriv           | vativ  | e Se  | curitie  | es A | cqu  | ıired, I      | Disp  | osed  | of, o  | r Ber   | eficiall  | y Owned  |  |   |  |  |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D |  |  |  |                   | ear)   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | e,   | Transaction Dispos<br>Code (Instr. 5)                      |               | urities Acquired (A)<br>sed Of (D) (Instr. 3, 4 |   |  | 5. Amour<br>Securitie<br>Beneficia<br>Owned F | s<br>ally<br>following  | Form   | : Direct<br>r Indirect<br>str. 4)  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |  |  |
|  |  |  |  |                   |  |   |  |      | Code V   |               | Amount  |   | (A) or<br>(D)  | Price   | Transact  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)           |  |   | (Instr. 4)   |  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |                   |  |   |  |      |  |               |   |   |  |   |   |  |  |   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution D<br>if any<br>(Month/Day/ | ate,              | 4.<br>Transa<br>Code (<br>8)                                 |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |      | 6. Date Exercisable<br>Expiration Date<br>(Month/Day/Year) |               |   |   | e and 7. Title and Amou<br>of Securities<br>Underlying Deriv<br>Security (Instr. 3 :<br>4) |   | erivative   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)      | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | e<br>S<br>Illy                                      | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownershij<br>(Instr. 4) |  |
|  |  |  |  |                   | Code   | v   | (A)  | (D)  | Date<br>Exe  | e<br>rcisable | Exp<br>Dat                                      | oiration<br>e                                   | Title  | N N   | mount or<br>umber of<br>hares   |  |  |   |  |  |  |
| Restricted<br>Stock                                      | \$0  | 07/13/2017                                 |  |                   | A  |   | 8,846  |      |  | (2)           |   | (2)   | Comn   |   | 7,691 <sup>(2)</sup>  | \$0  | 8,846  | 5   | D  |  |  |

## **Explanation of Responses:**

- 1. Contingent right to receive issuance of Culp, Inc. common stock.
- 2. These restricted stock units could vest up to a maximum of 2 shares of common stock per unit (17,691 shares of common stock) over a three year period from May 1, 2017 through May 3, 2020.

/s/ Kenneth R. Bowling, 07/17/2017 Attorney-In-Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.