UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 2)*

Culp Incorporated (Name of Issuer) Common (Title of Class of Securities) 230215-10-5 (CUSIP Number)

Check the following box if a fee is being paid with this statement. [_] (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SEC 1745 (10-88)

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                              13G
CUSIP NO. 230215-10-5
                              PAGE 2 OF 6 PAGES
   . . . . . . . . . . . . . . . . . . . .
                                 NAME OF REPORTING PERSON
   S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
1
   First Bank System Inc.
   601 2nd Ave. South
   Minneapolis, MN 55402-4302
  Tax I.D. No.: 41-0255900
   CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
2
                                 (a) [_]
                                 (b) [_]
        _____
  SEC USE ONLY
3
       CITIZENSHIP OR PLACE OF ORGANIZATION
4
  Delaware, U.S.A.
                -----
 -----
             SOLE VOTING POWER
          5
  NUMBER OF
             566,535
  SHARES
         -----
             SHARED VOTING POWER
 BENEFICIALLY
          6
             0
  OWNED BY
         -----
                EACH
             SOLE DISPOSITIVE POWER
          7
 REPORTING
             566,535
  PERSON
         SHARED DISPOSITIVE POWER
   WITH
          8
             0
 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
9
  566,535
      CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
10
    _____
  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
11
  5.05%
_ _____
  TYPE OF REPORTING PERSON*
12
  H.C.
. .....
           SEE INSTRUCTION BEFORE FILLING OUT!
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- ----a. Name of Issuer: -----Culp Incorporated b. Address of Issuer's Principal Executive Offices: Culp Incorporated 101 South Main Street P.O. Box 2686 High Point, NC 27261-2686 Ttem 2 a. Name of Person Filing: First Bank System, Inc. b. Address of Person's Filing Principal Executive Offices: 601 2nd Ave South Minneapolis, MN 55402-4302 United States c. Title of Class of Securities: COMMON d. CUSIP Number: -----230215-10-5 Item 3 - -----The person filing this statement is a: (g) [x] Parent Holding Company Item 4 - -----Ownership: - - - - - - - - - a. Amount beneficially owned: 566,535 b. Percentage of Class: 5.05% c. Number of shares as to which such person has: Sole power to vote or direct the vote: 566,535 1. 2. Shared power to vote or direct vote: 0 566,535 3. Sole power to dispose or direct the disposition: 4. Shared power to dispose or direct the disposition: Θ Item 5

Ownership of Five Percent or less of Class: ()

Item

Item

Item

Item

- ----

Other persons have the right to receive or the power to direc receipt of, dividend from, or the proceeds from the sale of, securities. To our knowledge no interest of any such person r
to more than 5% of the class.
Identification and Classification of Members of the Subsidiar
which Acquired the Security Being Reported on by Parent Holdi
Company
See Exhibit A
Identification and Classification of Members of the Group:
Not Applicable
Notice of Dissolution of Group:
Not Applicable
Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

Dated: February 9, 1996

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/s/ Bruce L. Wilson

Bruce L. Wilson Vice President

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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EXHIBIT A

The Schedule to which this attachment is appended is filed on behalf of the following subsidiary or subsidiaries listed below, which are classified as banks for the purposes of 17 CFR 140.13d-1 (b) (ii) (B).

First Bank of South Dakota (National Association) 141 North Main Street Sioux Falls, So. Dakota 57117

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

EXHIBIT B - DISCLAIMER

Information on the attached Schedule 13G is provided solely for the purpose of complying with Section 13(d) and 13(g) of the Securities Exchange Act of 1934 and Regulations promulgated under authority thereof and is not intended as an admission that First Bank System, Inc. or any of its subsidiaries, is a beneficial owner of the securities described herein for any other purpose (including without limitation for purposes of the Minnesota Control Share Acquisition Act).