

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CULP ROBERT GEORGE IV</u> (Last) (First) (Middle) 1823 EASTCHESTER DRIVE (Street) HIGH POINT NC 27265 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CULP INC [CULP]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President and CEO
	3. Date of Earliest Transaction (Month/Day/Year) 01/19/2022	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/19/2022		G	V	1,740 ⁽¹⁾	A	\$0	1,740	I	By Anna S. Culp Irrevocable Trust ⁽²⁾
Common Stock	01/19/2022		G	V	1,740 ⁽³⁾	A	\$0	1,740	I	By Robert G. Culp, IV Irrevocable Trust ⁽⁴⁾
Common Stock								230,014	D	
Common Stock								17,945	I	401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date					

Explanation of Responses:

- These shares were gifted by the mother of the Reporting Person to a trust for the benefit of the Reporting Person's daughter. The Reporting Person is the sole trustee of this trust, and the Reporting Person has sole voting, dispositive, and investment power over these shares.
- These shares are held of record by CIBC National Trust Company in a trust for the benefit of the Reporting Person's daughter. The Reporting Person is the sole trustee for this trust, and the Reporting Person has sole voting, dispositive, and investment power with respect to these shares.
- These shares were gifted by the mother of the Reporting Person to a trust for the benefit of the Reporting Person's son. The Reporting Person is the sole trustee of this trust, and the Reporting Person has sole voting, dispositive, and investment power with respect to these shares.
- These shares are held of record by CIBC National Trust Company in a trust for the benefit of the Reporting Person's son. The Reporting Person is the sole trustee of this trust, and the Reporting Person has sole voting, dispositive, and investment power with respect to these shares.

/s/ Ashley C. Durbin,
Attorney-in-Fact

01/20/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.