FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MCALLISTER KENNETH W						2. Issuer Name and Ticker or Trading Symbol CULP INC [CFI]									heck al	onship of Reporting all applicable) Director		g Person(s) to Issuer 10% Owner		
(Last) 1823 EAS	(Last) (First) (Middle) 1823 EASTCHESTER DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 12/06/2016										Officer pelow)	(give title		Other (specify below)	
(Street) HIGH PO			27265 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								ne) <mark>X</mark> I	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date				Date	e nth/Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ties Acquired (A) d Of (D) (Instr. 3, 4			and Sec Ber		ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(<i>A</i>	() or ()	Price	Tr	ansact	tion(s) and 4)			(1130.4)
Common Stock				12/06/2016		5			G	V	1,000	D \$3		\$34.	21,117		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,		ransaction of Code (Instr. Deriv		r osed) r. 3, 4	6. Date Exercisable a Expiration Date (Month/Day/Year)		е	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)					9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code V		(A)	(D)	Date Exercisa			Title	Nun of Sha							

Explanation of Responses:

/s/ Kenneth R. Bowling, Attorney-In-Fact

12/13/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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