Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington,   | D.C. | 20549 |
|---------------|------|-------|
| rvasiliigion, | D.C. | 20040 |

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
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|  |

| OMB APPROVAL       |           |  |  |  |  |  |  |  |  |  |
|--------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:        | 3235-0287 |  |  |  |  |  |  |  |  |  |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Kelly Jonathan Lee |   |  |                          |                                 |   | 2. Issuer Name and Ticker or Trading Symbol  CULP INC [ CULP ] |   |                                  |   |      |                    |  |   |                       |   | ship of Reporting Pe<br>applicable)<br>rector  |   | Person(s) to Issuer  |  |  |
|--|---|--|--------------------------|---------------------------------|---|--|---|----------------------------------|---|------|--------------------|--|---|-----------------------|---|--|---|--|--|--|
| (Last)<br>1823 EA  | ,   | rst) (I                                    | Middle)                  |                                 | 3. Date of Earliest Transaction (Month/Day/Year) 12/13/2022 |  |   |                                  |   |      |                    |  |   |                       | Office<br>below   | er (give title<br>v)   |   | Other (below)  | specify  |  |
| (Street) HIGH PO   |   |  | .7265<br>Zip)            |                                 | 4. If <i>I</i>  | 4. If Amendment, Date of Original Filed (Month/Day/Year)       |   |                                  |   |      |                    |  |   | 6. Indi<br>Line)<br>X | Form  | r Joint/Group Filing (Check Applicable in filed by One Reporting Person in filed by More than One Reporting on |   |  |  |  |
|  |   | Table                                      | I - No                   | n-Deriva                        | tive S  | Secu   | rities  | Acq                              | uired,  | Dis  | posed of           | , or E   | Benefi  | cially                | <b>Own</b>  | ed   |   |  |  |  |
|  |   |  | Date<br>(Month/Day/Year) |                                 | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | 3.<br>Transaction<br>Code (Instr.<br>8)                                     |                                  | 4. Securities Acquired (A<br>Disposed Of (D) (Instr. 3,<br>5) |      |                    |  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |                       | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |  |
|  |   |  |                          |                                 |   |  |   |                                  | Code  | v    | Amount             | (A) (D)  | or Prio   | e                     | Transa  | saction(s)<br>2. 3 and 4)  |   |  | (50. 4)  |  |
| Common   | Common Stock 12/13  |  |                          | 12/13/2                         | 2022  | 022  |   | P                                |   | 800  | 800 A              |  | 4.6   | 29,917                |   |  | D   |  |  |  |
| Common Stock 12/14/  |   |  |                          | 12/14/2                         | 2022  |  | P   |                                  | 8,632   | A    | . \$4              | .61(1)   | 1(1) 38,549   |                       |   | D  |   |  |  |  |
|  |   | Tal  | ble II -                 |                                 |   |  |   |                                  |   |      | osed of, convertib |  |   |                       | Owne  | d  |   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)          | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | if any                   | emed<br>ion Date,<br>/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8)                     |  | 5. Nu<br>of<br>Deriv<br>Secu<br>Acqu<br>(A) or<br>Dispo<br>of (D)<br>(Instr | rities<br>ired<br>r<br>osed<br>) | 6. Date Exerc<br>Expiration D:<br>(Month/Day/                 |      | ite                | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Ins<br>3 and 4) |   | Der<br>Sed<br>(Ins    | Price of<br>ivative<br>curity<br>etr. 5)                          | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)                | y G   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |                          | Cod                             | Code  | v  | (A)   | (D)                              | Date<br>Exercis   | able | Expiration<br>Date | Title  | Amount or Number of Shares  | er                    |   |  |   |  |  |  |

## **Explanation of Responses:**

1. The price reported in Column 4 is a weighted average purchase price. These shares were purchased in multiple transactions at prices ranging from \$4.54 - \$4.64, inclusive. The reporting person undertakes to provide to Culp, Inc., any security holder of Culp, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in this footnote (1) of this Form 4.

> /s/ Ashley C. Durbin, 12/14/2022 Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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