SEC Form 4

Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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	ss of Reporting Pers		2. Issuer Name and Ticker or Trading Symbol CULP INC [CULP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
CULP ROBERT GEORGE IV				X	Director	10% Owner			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)	Other (specify below)			
1823 EASTCHESTER DRIVE			03/09/2023	President and CEO					
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	ridual or Joint/Group Filing	g (Check Applicable			
HIGH POINT	NC	27265		X	Form filed by One Repo	orting Person			
(City)	(State)	(Zip)			Form filed by More than Person	o One Reporting			
			·						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	3) 2. Transaction Date Execution (Month/Day/Year) (Month/Day/Year)		3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	03/09/2023		I		4,118(1)	A	\$5.83	33,646 ⁽¹⁾	Ι	401(k) Plan
Common Stock								238,532	D	
Common Stock								1,740	Ι	By Anna S. Culp Irrevocable Trust ⁽²⁾
Common Stock								1,740	I	By Robert G. Culp, IV Irrevocable Trust ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Estimated number of shares based on calculation from information provided by 401(k) Plan Administrator.

2. These shares are held of record by CIBC National Trust Company in a trust for the benefit of the Reporting Person's daughter. The Reporting Person is the sole trustee for this trust, and the Reporting Person has sole voting, dispositive, and investment power with respect to these shares.

3. These shares are held in trust by CIBC National Trust Company in a trust for the benefit of the Reporting Person's son. The Reporting Person is the sole trustee for this trust, and the Reporting Person has sole voting, dispositive, and investment power with respect to these shares.

<u>/s/ Ashley C. Durbin,</u> <u>Attorney-in-Fact</u>

03/13/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.