

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>CULP ROBERT G III</u> (Last) (First) (Middle) 903 FORREST HILL DRIVE (Street) HIGH POINT NC 27262 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CULP INC [CFI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X Chairman, CEO
	3. Date of Earliest Transaction (Month/Day/Year) 09/04/1998	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/04/1998		P		500	A	\$8.13	2,883,505	I	By Spouse
Common Stock	02/24/1999		P		2,000	A	\$6.5	2,875,585	I	By Spouse
Common Stock	07/24/2000		S		2,400	D	\$6	2,861,185	I	By Spouse
Common Stock	09/21/2000		P		200	A	\$4	2,861,385	I	By Spouse
Common Stock	12/18/2000		S		100	D	\$2.5	2,861,285	I	By Spouse
Common Stock	12/19/2000		P		1,000	A	\$1.88	2,862,285	I	By Spouse
Common Stock	01/18/2001		S		1,200	D	\$4	2,861,085	I	By Spouse
Common Stock	03/08/2001		P		1,000	A	\$2.95	2,862,085	I	By Spouse
Common Stock	03/14/2001		P		1,000	A	\$2.8	2,863,085	I	By Spouse
Common Stock	04/03/2001		P		1,000	A	\$3	2,864,085	I	By Spouse
Common Stock	09/05/2001		P		1,000	A	\$3.8	2,865,085	I	By Spouse
Common Stock	09/18/2001		P		1,000	A	\$3.27	2,866,085	I	By Spouse
Common Stock	09/21/2001		P		500	A	\$2.43	2,866,585	I	By Spouse
Common Stock	10/02/2001		P		500	A	\$3	2,867,085	I	By Spouse
Common Stock	10/12/2001		P		100	A	\$2.6	2,867,185	I	By Spouse
Common Stock	10/15/2001		P		200	A	\$2.5	2,867,385	I	By Spouse
Common Stock	10/23/2001		P		200	A	\$2.6	2,867,585	I	By Spouse
Common Stock	10/29/2001		P		200	A	\$2.45	2,867,785	I	By Spouse

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/14/2002		S		6,700	D	\$4.5	2,861,085	I	By Spouse
Common Stock	04/17/2002		P		600	A	\$9.39	2,861,685	I	By Spouse
Common Stock	04/19/2002		P		200	A	\$9.21	2,861,885	I	By Spouse
Common Stock	06/05/2002		G		700	D	\$0.00	2,861,185	I	By Spouse
Common Stock	06/27/2002		S		100	D	\$15.99	2,678,185	I	By Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

Remarks:

The reporting person is disgorging to the issuer short-swing liability under the Securities Exchange Act that involves transactions reported on this Form 4.

Robert G. Culp, III (by Kathy J. Hardy, Attorney-In-Fact) 08/19/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.