| SEC Form | 4 |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | |
|--------------------------|-----------|--|--|--|--|--|
| Estimated average burden | | | | | | |
| hours per response: | 0.5 | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* JACKSON FRED A | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
|--|-------------|--------------|-------------------|-----------------------------|-------------------|---|-------------------|--|--------------------|--------------|--|--|
| (Last) | (First) | (Middle) | 3. Date 09/28/ | of Earliest Transac 2023 | tion (Month/D | ay/Year) | | Officer (give title below) | | (specify | | |
| 1823 EASTCHE | ESTER DRIVE | | 4. If An | nendment, Date of C | Driginal Filed (| Month/Day/Year) | 6. Indiv Line) | idual or Joint/Group | o Filing (Check Ap | oplicable | | |
| (Street) | | | | | | | X | Form filed by On | e Reporting Perso | on | | |
| HIGH POINT | NC | 27265 | | | | | | Form filed by Mo Person | re than One Repo | orting | | |
| (City) | (State) | (Zip) | Rule | 10b5-1(c) T | ransactio | on Indication | | | | | | |
| Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | |
| | | Table I - No | n-Derivative S | ecurities Acq | uired, Disp | osed of, or Benefi | cially C | Dwned | | | | |
| 1. Title of Security | (Instr. 3) | | 2. Transaction | 2A. Deemed | 3. Transaction | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3.) | | 5. Amount of | 6. Ownership | 7. Nature of | | |

| 1. Title of Security (instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--|---|------|---|--|---------------|-------|---|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) | |
| | D · · · · O | | | | | | | | | | 1 |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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|---|---|--|---|----------------------------|----|--|-----|--|--------------------|-------------------------------------|----------------------------------|---|------------------------------|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, | | Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | | | |
| Restricted Stock Units ⁽¹⁾ | \$0 | 09/28/2023 | | A | | 10,733 ⁽²⁾ | | (2) | (2) | Common Stock | 10,733 ⁽²⁾ | \$0 | 10,733 | D | | | |

Explanation of Responses:

1. Contingent right to receive issuance of Culp, Inc. common stock.

2. These restricted stock units vest and convert into the right to receive one share of common stock per restricted stock unit (10,733 total shares of common stock) on the date that is the earlier of (i) the one year anniversary of the date of the grant, and (ii) the next annual meeting of shareholders which is at least 50 weeks after the immediately preceding year's annual meeting of shareholders.

| /s/ Ashley C. Durbin, Attorney- | 10/02/2023 |
|---------------------------------|------------|
| <u>in-Fact</u> | 10/02/2023 |

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.