

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CHUMBLEY BOYD BROOKS</u> (Last) (First) (Middle) <u>101 SOUTH MAIN STREET</u> (Street) <u>HIGH POINT NC 27260</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 06/15/2004	3. Issuer Name and Ticker or Trading Symbol <u>CULP INC [CFI]</u> 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;"><u>President, CVP division</u></p>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,576 ⁽¹⁾	I	401(k) Plan

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Incentive Stock Option (right to buy) ⁽²⁾	09/20/1995	09/19/2004	Common Stock	2,000	9	D	
Incentive Stock Option (right to buy) ⁽²⁾	07/03/1996	07/02/2005	Common Stock	3,000	7.75	D	
Incentive Stock Option (right to buy) ⁽²⁾	07/19/1997	07/18/2006	Common Stock	2,000	12.13	D	
Incentive Stock Option (right to buy) ⁽²⁾	12/16/1998	12/15/2007	Common Stock	2,000	20.25	D	
Incentive Stock Option (right to buy) ⁽²⁾	06/28/2000	06/27/2009	Common Stock	2,000	9.125	D	
Incentive Stock Option (right to buy) ⁽²⁾	03/29/2002 ⁽⁴⁾	03/28/2006	Common Stock	3,000	3.03	D	
Incentive Stock Option (right to buy) ⁽²⁾	06/12/2002 ⁽⁴⁾	06/11/2006	Common Stock	10,000	4.1	D	
Incentive Stock Option (right to buy) ⁽³⁾	06/21/2003 ⁽⁴⁾	06/20/2007	Common Stock	3,500	13.99	D	
Incentive Stock Option (right to buy) ⁽³⁾	06/17/2004 ⁽⁴⁾	06/16/2008	Common Stock	3,500	6.61	D	
Incentive Stock Option (right to buy) ⁽³⁾	06/15/2005 ⁽⁴⁾	06/14/2009	Common Stock	9,000	7.13	D	
Non-Qualified Stock Option (right to buy) ⁽⁵⁾	01/01/2006	12/31/2006	Common Stock	7,000	1	D	

Explanation of Responses:

1. These shares are held indirectly through units in an investment fund that owns primarily Company shares. The number of shares is an estimated number based on allocations provided by the plan administrator.
2. Employee stock option (right to buy) granted pursuant to the Culp, Inc. 1993 Stock Option Plan in reliance upon the exemption provided by Rule 16b-3(d).
3. Employee stock option (right to buy) granted pursuant to the Culp, Inc. 2002 Stock Option Plan in reliance upon the exemption provided by Rule 16b-3(d).
4. These options vest in four equal annual installments beginning on the date noted.
5. Employee stock option (right to buy) granted pursuant to the Culp, Inc. 1997 Performance-Based Option Plan in reliance upon the exemption provided by Rule 16b-3(d).

Boyd B. Chumbley

06/23/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.