FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

washington, D.C. 2004

ı, D.C. 20549	OMB APPROVAL
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ASEN R SCOTT						2. Issuer Name <b>and</b> Ticker or Trading Symbol CULP INC [ CFI ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner  Officer (give title Other (specify below)						
	Last) (First) (Middle) C/O ASEN AND CO., INC.						3. Date of Earliest Transaction (Month/Day/Year) 12/29/2008													
222 ? EA	.S1 491H S	SIKEEI				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									r Joint/Grou	ıp Filing (Che	ck Applicable		
(Street) NEW YO	ORK N	Y	10	0017											X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate)	(Z	ip)																
			Table	e I - No	on-Deriv	ative	Secu	rities Ac	quire	d, Di	sposed of	, or Be	enefic	ially	/ Owne	ed	Cother (specify below)  Tother			
1. Title of Security (Instr. 3)			2. Transac Date (Month/Da		Execu if any	Deemed ecution Date, any onth/Day/Year)	3. Transaction Code (Instr. 8)				Acquired (A) or (D) (Instr. 3, 4 ar			es ially Following	Form: Direct (D) or Indirect	Indirect Beneficial Ownership				
									Code	v	Amount	(A) or (D)	Price		Reporte Transac (Instr. 3	tion(s)		(Instr. 4)		
Common	Stock				12/30/2	2008			P		7,400	Α	\$1.	91	1,23	3,400	D			
Common	Stock				12/30/2	2008			P		25,600	A	\$2.	02	1,25	59,000	D			
Common	Stock				12/31/2	2008			P		17,000	A	\$2.	03	1,27	76,000	D			
Common	Stock				01/09/2009				P		1,800	A	\$1.	98	1,27	77,800	D			
Common Stock				01/12/2009				P		5,300	A	\$1.9	998	1,28	33,100	D				
Common	Stock				01/26/2	2009			P		13,200	A	\$1.8	117	1,29	6,300	D			
Common	Stock				04/24/2	2009			G	V	30,000	D	\$(	)	1,26	66,300	D			
Common	Stock				12/29/2	2008			P		13,000	A	\$2.	03	95,	000(1)	I	managed		
Common	Stock				01/23/2	2009			P		20,000	A	\$1.9	674	115	,000(1)	I	managed		
Common	Stock				01/27/2	2009			P		10,500	A	\$1.8	382	47,	300(1)	I	charitable		
Common	Stock				01/28/2	2009			P		10,000	A	\$1.8	884	57,	300(1)	I	charitable		
Common	Stock				01/29/7	2009			P		300	A	\$1.8	633	57,	600(1)	I	charitable		
Common Stock			01/30/2009				P		3,600	A	\$1.8	797	61,200 <sup>(1)</sup>		I	charitable				
Common	Stock				02/02/7	2009			P		500	A	\$1	.9	61,	700(1)	I	charitable		
			Tal	ble II -							osed of, c				Owned					
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/		med	ned 4. n Date, Transact Code (In		5. Number tion of			cisable and ate Year)	7. Title a Amount Securitie Underlyi Derivativ Security and 4)	nd of es ng	8. De Se (In	Price of erivative ecurity estr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form: Direct (I or Indire (I) (Instr	of Indirect Beneficial Ownership ect (Instr. 4)					

		Та	ble II - Deriva (e.g., p					ired, Disp options,		le sec					
1. Title of Derivative Esplanation (Instr. 3) T. The filer d	n of Respises Price of is Claums Denefic Derivative	e <b>(M</b> onth/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year), se Shares except to th	Code (8) e extent	tetion (Instr.	EA)Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr	ative rities ired osed	Expiration D (Month/Day/	distractive and atte Year)	Titletle Amour Securi Underl Deriva Securi and 4)	ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transcotton (Ins05/01/200)	Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
* If the form	is filed by mo	e than one reportir	class of securities g person, see Inst	uction 4	4 (b)(v)				I	1	I				
Note: File th	ree copies of	this Form, one of w	facts constitute Fec hich must be manu information conta	ally sig	ned. If	space	is insu	ficient, see Ir	struction 6 f	or proce	or Dumber	ys a currer	tly valid OMB !	lumber.	