## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
obligations may continue. See Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<u>N FRAINI</u>		1. Name and Address of Reporting Person* SAXON FRANKLIN N				2. Issuer Name <b>and</b> Ticker or Trading Symbol  CULP INC [ CFI ]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
	<u>XLIIN IN</u>													X	Direc	tor		10% O	wner			
ast) (First) (Middle) 323 EASTCHESTER DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 11/17/2016										belov	v) ``	below)					
				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										Form	m filed by One Reporting Person m filed by More than One Reporting						
	Tabl	e I - No	n-Deriv	ative	Sec	curitie	s Ac	quired,	Dis	posed o	f, or	Bene	fici	ally	Owne	ed						
Date				Date		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)						4 and Secu Bene Owne		ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	0	A) or D)	Pric	e	Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common Stock 11.				11/17/2016				S		3,500 <sup>(1</sup>	1)	D	\$33.63		94,233			D				
Common Stock 11				/18/2016				S		5,500 <sup>(1</sup>	1)	D \$33.9		3.98	88,733		D					
Common Stock														264			I	401(k) Plan				
	Та														vned			•				
Derivative Conversion Date Executity or Exercise (Month/Day/Year) if an							of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		on Dat	e ar)	Amoui		ount	Deri	ivative curity	derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
	OINT NO  (St ecurity (Inst  Stock Stock  Conversion or Exercise Price of Derivative	STCHESTER DRIVE  DINT NC 2  (State) (  Table Courity (Instr. 3)  Stock  Stock  Stock  Conversion or Exercise Price of Date (Month/Day/Year)  Derivative	STCHESTER DRIVE  OINT NC 27265  (State) (Zip)  Table I - Note the control of the	STCHESTER DRIVE    State   (Zip)     Table I - Non-Derivate   (Month/II   Stock   11/18   Stoc	11/2   11/2	STCHESTER DRIVE  Table I - Non-Derivative Security (Instr. 3)  Table II - Derivative Security (Instr. 3)  Table II - Derivative Security (Instr. 3)  Table II - Derivative Security (e.g., puts, calls of Exercise Price of Derivative Security (Month/Day/Year)  Table II - Derivative Security (Instr. 3)  Table II - Derivative Security (Instr. 3)	STCHESTER DRIVE  Table I - Non-Derivative Securities  ecurity (Instr. 3)  Table II - Derivative Securities (Month/Day/Year)  Stock  Table II - Derivative Securities (e.g., puts, calls, warr.  2. Transaction Date (e.g., puts, calls, warr.)  2. Transaction Date (month/Day/Year)  Stock  Table II - Derivative Securities (e.g., puts, calls, warr.)  2. Transaction Date (month/Day/Year)  Stock  Table II - Derivative Securities (e.g., puts, calls, warr.)  2. Transaction Date (month/Day/Year)  Stock  Table II - Derivative Securities (e.g., puts, calls, warr.)  Stock  Table II - Derivative Securities (e.g., puts, calls, warr.)  Conversion Option (month/Day/Year)  Stock  Table II - Derivative Securities (e.g., puts, calls, warr.)  Conversion Option (month/Day/Year)  Stock  Table II - Derivative Securities (e.g., puts, calls, warr.)  Conversion Option (month/Day/Year)  Stock  Table II - Derivative Securities (e.g., puts, calls, warr.)  Conversion Option (month/Day/Year)  Stock  Table II - Derivative Securities (e.g., puts, calls, warr.)	STCHESTER DRIVE    11/17/2016	STCHESTER DRIVE   11/17/2016   4. If Amendment, Date of Original	STCHESTER DRIVE  Table I - Non-Derivative Securities Acquired, Disecurity (Instr. 3)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired, Disecution Date, if any (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired, Disposed of (D) ate (Month/Day/Year)  2. Transaction Date (Loss)  (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired, Disposed of (D) ate (Month/Day/Year)  (Month/Day/Year)  3. Transaction Date (E.g., puts, calls, warrants, options, complex of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Date  Date  Date  Date  Date	STCHESTER DRIVE  4. If Amendment, Date of Original Filed (Month/Datal	STCHESTER DRIVE   11/17/2016   4. If Amendment, Date of Original Filed (Month/Day/Year)   11/17/2016   4. If Amendment, Date of Original Filed (Month/Day/Year)   11/17/2016   5. If Transaction Date (Month/Day/Year)   2. Transaction Date (Month/Day/Year)   2. Transaction Date (Month/Day/Year)   2. Transaction Date (Month/Day/Year)   2. Transaction Date (Month/Day/Year)   3. Transaction Date (Month/Day/Year)   3. Transaction Date (e.g., puts, calls, warrants, options, convertible set of Execution Date (Month/Day/Year)   3. Transaction Date (Month/Day/Year)   4. Securities Acquired, Disposed of, or B (e.g., puts, calls, warrants, options, convertible set of Date (Month/Day/Year)   5. Number of Date (Month/Day/Year)   6. Date Exercisable and Expiration Date (Month/Day/Year)   7. Tight of Date (M	Table I - Non-Derivative Securities Acquired, Disposed of, or Benefic (Month/Day/Year)  Table I - Non-Derivative Securities Acquired, Disposed of, or Benefic (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  Code V Amount (A) or (D)  Stock  Table II - Derivative Securities Acquired, Disposed Of (D) (Instr. 3)  Transaction Code (Instr. 4)  Stock  Table II - Derivative Securities Acquired, Disposed Of (D) (Instr. 3)  Transaction Code (Instr. 4)  Stock  Table II - Derivative Securities Acquired, Disposed Of (D) (Instr. 3)  Amount (A) or (D)  Stock  Table II - Derivative Securities Acquired, Disposed Of (D) (Instr. 3)  Amount (A) or (D)  Stock  Table II - Derivative Securities Acquired, Disposed Of (D) (Instr. 3)  Amount (A) or (D)  Derivative Securities Acquired, Disposed Of (D) (Instr. 3)  Amount (A) or (D)  Derivative Securities Acquired, Disposed Of (D) (Instr. 3)  Amount (Month/Day/Year)  Amount (A) or (D)  Derivative Securities Acquired, Disposed Of (D) (Instr. 3)  Amount (Month/Day/Year)  Derivative Securities Acquired, Disposed Of (D) (Instr. 3)  Amount (Month/Day/Year)  Derivative Securities Acquired, Disposed Of (D) (Instr. 3)  Amount (Month/Day/Year)  Derivative Securities Acquired, Disposed Of (D) (Instr. 3)  Amount (Month/Day/Year)  Derivative Securities Acquired, Disposed Of (D) (Instr. 3)  Amount (Month/Day/Year)  Derivative Securities Acquired, Disposed Of (D) (Instr. 3)  Amount (Month/Day/Year)  Derivative Securities Acquired, Disposed Of (D) (Instr. 3)  Amount (Month/Day/Year)  Derivative Securities Acquired, Disposed Of (D) (Instr. 3)  Amount (Month/Day/Year)  Derivative Securities Acquired, Disposed Of (D) (Instr. 3)  Amount (Month/Day/Year)  Derivative Securities Acquired, Disposed Of (D) (Instr. 3)  Derivative Securities Acquired, Dispo	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficial Execution Date, (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of, or Beneficial Execution Date, (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of, or Beneficial Execution Date, (Month/Day/Year)  Transaction Date (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 a st)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 a st)  Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, calls, warrants, options, calls, warrants, options, calls, warrants, options, call	11/17/2016   11/	STCHESTER DRIVE   3. Date of Earliest Transaction (Month/Day/Year)   4. If Amendment, Date of Original Filed (Month/Day/Year)   6. Individual of Line)   X Form Pers   5. Transaction Date (Month/Day/Year)   2. Transaction Date (Month/Day/Year)   3. Transaction Date (Month/Day/Year)   4. Securities Acquired (A) or Date (North/Day/Year)   5. Transaction Date (North/Day/Year)   6. Individual of Line)   X Form Form Pers   7. Transaction Date (North/Day/Year)   8. Price of Derivative Security (Instr. 3)   8. Price of Derivative Securit	Chief Executive   Chief Exec	(First) (Middle) STCHESTER DRIVE  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned ecurity (Instr. 3)  2. Transaction (Month/Day/Year)  3. Transaction (Month/Day/Year)  3. Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  3. Transaction (Month/Day/Year)  3. Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  3. Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  3. Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  3. Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  3. Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  3. Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  3. Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  5. Individual or Joint/Group Filin Line)  7. Transaction (Month/Day/Year)  8. Price of Original Filed (Month/Day/Year)  8. Price of Original Filed (Month/Day/Year)  8. Price of Original Filed (Month/Day/Year)  9. Individual or Joint/Group Filin Line)  1. Individual or Joint/Group Filin Line)  2. Individual or Joint/Group Filin	Conversion   Con			

## **Explanation of Responses:**

1. Open market sale pursuant to a 10b5-1 trading plan adopted June 20, 2016, by Reporting Person in accordance with Rule 10b5-1 of the Securities Exchange Act, as amended.

/s/ Kenneth R. Bowling, 11/21/2016 Attorney-In-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.