# **UNITED STATES** SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13G**

**Under the Securities Exchange Act of 1934** (Amendment No. \_\_)\*

# Culp, Inc. (Name of Issuer)

Common Stock, par value \$0.05 per share (Title of Class of Securities)

> 230215105 (CUSIP Number)

June 24, 2020 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

□ Rule 13d-1(b)

⊠ Rule 13d-1(c)

□ Rule 13d-1(d)

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

· · · · ·						
1	NAME OF REPORTING PERSONS					
	Mill Road Capital III, L.P.					
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)						
	(a) □ (b) □					
3	3 SEC USE ONLY					
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION					
7	4 CHIZENSHIP OR PLACE OF ORGANIZATION					
	Cayman Islan					
		5 SOLE VOTING POWER				
N	UMBER OF	623,969				
	SHARES	6 SHARED VOTING POWER				
	NEFICIALLY WNED BY	0				
	EACH	7 SOLE DISPOSITIVE POWER				
R	EPORTING PERSON	623,969				
	WITH	8 SHARED DISPOSITIVE POWER				
9	AGGREGATI	0 E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
_						
10	623,969					
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)					
11	PERCENT O	F CLASS REPRESENTED BY AMOUNT IN ROW (9)				
	5.1%					
12	12 TYPE OF REPORTING PERSON (See Instructions)					
	PN					
<u> </u>						

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			0 0		
1	NAME OF R	EPORTING PERSONS			
2	CHECK THE	pital III GP LLC E APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) ) □			
3	SEC USE ON	NLY			
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION				
	Cayman Islan	lds			
	UMBER OF	5 SOLE VOTING POWER 623,9691			
BE	SHARES NEFICIALLY WNED BY	6 SHARED VOTING POWER 0			
	EACH EPORTING	7 SOLE DISPOSITIVE POWER			
	PERSON WITH	623,969 8 SHARED DISPOSITIVE POWER			
		0			
9	AGGREGATI	E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	623,969				
10	CHECK BOX	X IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)			
11	PERCENT O	F CLASS REPRESENTED BY AMOUNT IN ROW (9)			
	5.1%				
12	TYPE OF REPORTING PERSON (See Instructions)				
	00				

<sup>1</sup> Shares reported in this table are held by Mill Road Capital III, L.P, of which the Reporting Person is the general partner.

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1	NAME OF REPORTING PERSONS					
2	Thomas E. Lynch CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)					
2	(a) $\square$ (b) $\square$					
3	SEC USE ONLY					
4						
	USA					
		5 SOLE VOTING POWER				
N	UMBER OF	0				
	SHARES	6 SHARED VOTING POWER				
BE	NEFICIALLY					
0	WNED BY	623,9692				
	EACH	7 SOLE DISPOSITIVE POWER				
R	EPORTING					
	PERSON	0				
	WITH	8 SHARED DISPOSITIVE POWER				
		623,969				
9	AGGREGATI	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	623,969					
10	CHECK BOX	X IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)				
11	PERCENT O	DF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
	5.1%					
12		EPORTING PERSON (See Instructions)				
	HC; IN					

<sup>2</sup> Shares reported in this table are held by Mill Road Capital III, L.P. The Reporting Person is a management committee director of Mill Road Capital III GP LLC, the general partner of Mill Road Capital III, L.P.

#### ITEM 1(a). NAME OF ISSUER

Culp, Inc. (the "Issuer")

#### ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

1823 Eastchester Drive High Point, North Carolina 27265

#### ITEM 2(a). NAME OF PERSONS FILING

This joint statement on Schedule 13G is being filed by Thomas E. Lynch, Mill Road Capital III GP LLC, a Cayman Islands limited liability company (the "**General Partner**"), and Mill Road Capital III, L.P., a Cayman Islands exempted limited partnership (the "**Fund**" and, together with Mr. Lynch and the General Partner, the "**Reporting Persons**").

The Reporting Persons have entered into a Joint Filing Agreement, a copy of which is filed as <u>Exhibit 1</u> to this Schedule 13G, pursuant to which they have agreed to file this Schedule 13G jointly in accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended.

#### ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE

The business address of each of the Reporting Persons is 382 Greenwich Avenue, Suite One, Greenwich, CT 06830.

#### ITEM 2(c). CITIZENSHIP

The Fund is a Cayman Islands exempted limited partnership; the General Partner is a Cayman Islands limited liability company; and Mr. Lynch is a citizen of the United States.

#### ITEM 2(d). TITLE OF CLASS OF SECURITIES

Common stock, par value \$0.05 per share (the "Common Stock").

ITEM 2(e). <u>CUSIP NUMBER</u> 230215105

#### ITEM 3. Not Applicable.

### ITEM 4. OWNERSHIP

- (a) Amount beneficially owned by each Reporting Person: 623,969 shares of Common Stock.
- (b) Percent of class beneficially owned by each Reporting Person: 5.1%.

(c) Number of shares as to which each of the Fund and the General Partner has (i) the sole power to vote or direct the vote of: 623,969, (ii) the shared power to vote or to direct the vote of: 0, (iii) the sole power to dispose or to direct the disposal of: 623,969, and (iv) the shared power to dispose or to direct the disposal of: 0.

Number of shares as to which Mr. Lynch has (i) the sole power to vote or direct the vote of: 0, (ii) the shared power to vote or to direct the vote of: 623,969, (iii) the sole power to dispose or to direct the disposal of: 0, and (iv) the shared power to dispose or to direct the disposal of: 623,969.

The percentages of beneficial ownership reported herein, and on each Reporting Person's cover page to this Schedule 13G, are based on a total of 12,274,434 shares of the Common Stock issued and outstanding as of March 12, 2020, as reported in most recent quarterly report of the Issuer on Form 10-Q for its fiscal quarter ended February 2, 2020.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

Not applicable.

- ITEM 6. <u>OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON</u> Not applicable.
- ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON Not applicable.
- ITEM 8. <u>IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP</u> Not applicable.
- ITEM 9. <u>NOTICE OF DISSOLUTION OF GROUP</u> Not applicable.
- ITEM 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

DATE: July 6, 2020

MILL ROAD CAPITAL III, L.P.

- By: Mill Road Capital III GP LLC, its General Partner
- By: /s/ Thomas E. Lynch Thomas E. Lynch Chairman and Management Committee Director

## MILL ROAD CAPITAL III GP LLC

By: /s/ Thomas E. Lynch Thomas E. Lynch Chairman and Management Committee Director

#### THOMAS E. LYNCH

/s/ Thomas E. Lynch

Thomas E. Lynch

#### Exhibit 1

#### JOINT FILING AGREEMENT

Pursuant to Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree, as of July 6, 2020, that only one statement containing the information required by Schedule 13G, and each amendment thereto, need be filed with respect to the ownership by each of the undersigned of shares of common stock of Culp, Inc., a North Carolina corporation, and such statement to which this Joint Filing Agreement is attached as <u>Exhibit 1</u> is filed on behalf of each of the undersigned.

MILL ROAD CAPITAL III, L.P.

By: Mill Road Capital III GP LLC, its General Partner

By: <u>/s/ Thomas E. Lynch</u> Thomas E. Lynch Chairman and Management Committee Director

MILL ROAD CAPITAL III GP LLC

By: /s/ Thomas E. Lynch

Thomas E. Lynch Chairman and Management Committee Director

THOMAS E. LYNCH

/s/ Thomas E. Lynch

Thomas E. Lynch

#### Exhibit 2

#### **CONFIRMING STATEMENT**

This Statement confirms that the undersigned has authorized and designated Justin C. Jacobs and Eric Yanagi, each acting singly, to execute and file on the undersigned's behalf all Forms 3, 4 and 5 and Schedules 13D and 13G (including any amendments thereto) that the undersigned may be required to file with the U.S. Securities and Exchange Commission as a result of the undersigned's ownership of or transactions in securities of Culp, Inc., a North Carolina corporation. The authority of Justin C. Jacobs and Eric Yanagi under this Statement shall continue until the undersigned is no longer required to file any of Forms 3, 4 and 5 and Schedules 13D and 13G with regard to the undersigned's ownership of or transactions in securities of Culp, Inc., unless earlier revoked in writing. The undersigned acknowledges that Justin C. Jacobs and Eric Yanagi are not assuming any of the undersigned's responsibilities to comply with Section 16 or Section 13 of the Securities Exchange Act of 1934, as amended.

Dated: July 6, 2020

/s/ Thomas E. Lynch

Thomas E. Lynch