

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) July 22, 2021

**Culp, Inc.**

(Exact Name of Registrant as Specified in its Charter)

North Carolina  
(State or Other Jurisdiction  
of Incorporation)

1-12597  
(Commission File Number)

56-1001967  
(I.R.S. Employer  
Identification No.)

1823 Eastchester Drive  
High Point, North Carolina 27265  
(Address of Principal Executive Offices)  
(Zip Code)

(336) 889-5161  
(Registrant's Telephone Number, Including Area Code)

Not Applicable  
(Former name or address, if changed from last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

| Title of each class                      | Trading Symbol | Name of exchange on which registered |
|--|----------------|--------------------------------------|
| Common stock, par value \$0.05 per share | CULP           | New York Stock Exchange              |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 5.02 – Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers**

On July 22, 2021, the board of directors of Culp, Inc. (the “Company”) determined that Mr. Franklin N. Saxon, Executive Chairman, will no longer serve as co-principal executive officer of the Company for purposes of documents and certifications to be filed with or submitted to the Securities and Exchange Commission or the New York Stock Exchange and for similar or related purposes. The board of directors further determined that Mr. Robert G. Culp, IV, President and Chief Executive Officer and formerly co-principal executive officer for such purposes, will serve as the sole principal executive officer of the Company for such purposes going forward. Mr. Saxon and Mr. Culp will both continue to serve as executive officers of the Company, with no change in their titles.

**Item 9.01 (d) – Exhibits**

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**EXHIBIT INDEX**

Exhibit Number

Exhibit

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104 Cover Page Interactive Data File (embedded within the Inline XBRL document)

